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Guoan International Limited

國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 143)

**(I) RESIGNATION OF THE CHAIRMAN AND EXECUTIVE DIRECTOR;
(II) RE-DESIGNATION OF THE CHAIRMAN;
(III) CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE;
AND
(IV) CHANGE OF AUTHORISED REPRESENTATIVE**

(I) RESIGNATION OF THE CHAIRMAN AND EXECUTIVE DIRECTOR

The Board announces that Mr. Du has resigned as an executive Director, the chairman of the Board and the chairman of the Nomination Committee, all with effect from 11 May 2021.

(II) RE-DESIGNATION OF THE CHAIRMAN

The Board also announces that Mr. Liu, an executive Director, has been re-designated as the chairman of the Board with effect from 11 May 2021.

(III) CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

Upon Mr. Du's resignation as the chairman of the Nomination Committee, Mr. Liu has been appointed as the chairman of the Nomination Committee with effect from 11 May 2021.

(IV) CHANGE OF AUTHORISED REPRESENTATIVE

Upon Mr. Du's resignation as an executive Director, he will cease to be an authorised representative of the Company under Rule 3.05 of the Listing Rules, and Mr. Liu will take up such position with effect from 11 May 2021.

(I) RESIGNATION OF THE CHAIRMAN AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Guoan International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. DU Jun (“**Mr. Du**”) has resigned as an executive Director, the chairman of the Board and the chairman of the nomination committee (the “**Nomination Committee**”) of the Company, all with effect from 11 May 2021, as he wishes to devote more time to his other work commitments.

Mr. Du has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Du for his valuable contribution to the Company during his tenure of office.

(II) RE-DESIGNATION OF THE CHAIRMAN

The Board also announces that Mr. LIU Deng (“**Mr. Liu**”), an executive Director, has been re-designated as the chairman of the Board with effect from 11 May 2021.

Mr. Liu, aged 41, is an executive Director and a director of certain subsidiaries of the Company. Mr. Liu graduated from The Institute of Qing History with a master of special history degree. In 2013, Mr. Liu joined CITIC Guoan Group* and became the Chief Administrative Officer of Administrative Information Department of CITIC Guoan Investment Co., Ltd.. From 2014 to 2018, he became the Deputy Manager of General Management Department and Administrative General Department of CITIC Guoan Group*. Mr. Liu is currently an Associate General Manager of CITIC Guoan Development Holdings Co., Ltd..

As at the date of this announcement, save as disclosed above, Mr. Liu (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any other position with the Company or other members of the Group, nor any other directorship in listed public companies whether in Hong Kong or overseas in the last three years preceding the date of this announcement or other major appointments and professional qualifications.

There is a 2-year service contract entered into between the Company and Mr. Liu, who is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Liu will not receive any salary for his directorship in the Company. He may be granted discretionary bonus, share options under the share option scheme adopted by the Company and/or shares under any share award scheme to be adopted by the Company from time to time.

Save as disclosed above, there is no information in relation to the re-designation of Mr. Liu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company.

(III) CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

Upon Mr. Du’s resignation as the chairman of the Nomination Committee, Mr. Liu has been appointed as the chairman of the Nomination Committee with effect from 11 May 2021.

(IV) CHANGE OF AUTHORISED REPRESENTATIVE

Upon Mr. Du’s resignation as an executive Director, he will cease to be an authorised representative of the Company under Rule 3.05 of the Listing Rules, and Mr. Liu will take up such position with effect from 11 May 2021.

By order of the Board
Guoan International Limited
LIU Deng
Chairman

Hong Kong, 11 May 2021

As at the date of this announcement, the Board comprises 8 Directors, of which 1 is an executive Director, namely Mr. LIU Deng, 3 are non-executive Directors, namely Ms. BAI Wei, Mr. WEI Wen Jun and Mr. ZHOU Deng Yue, and 4 are independent non-executive Directors, namely Mr. LEE Kwok Leung, Mr. CHEUNG Ngai Lam, Mr. LI Fu Kay Frankie and Mr. WONG Chi Keung.

* *For identification purpose only*