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## **Guoan International Limited**

### **國安國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 143)

## **APPOINTMENT AND RESIGNATION OF DIRECTORS AND CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE**

### **APPOINTMENT OF DIRECTORS**

The Board announces that Mr. LIU Deng has been appointed as executive director and Mr. ZHOU Deng Yue has been appointed as non-executive director of the Company, with effect from 16 November 2020.

### **RESIGNATION OF DIRECTOR**

The Board announces that Mr. CUI Ming Hong has resigned as non-executive director of the Company with effect from 16 November 2020.

### **CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE**

With effect from 16 November 2020, Mr. ZHOU Deng Yue has been appointed as member of the Remuneration Committee, and Mr. CUI Ming Hong has resigned as member of the Remuneration Committee.

### **APPOINTMENT OF DIRECTORS**

The board of directors (the “**Board**”) of Guoan International Limited (the “**Company**”) announces that Mr. LIU Deng has been appointed as executive director of the Company, and Mr. ZHOU Deng Yue has been appointed as non-executive director of the Company, with effect from 16 November 2020. The biographies of the new directors of the Company are set out below.

#### **Mr. LIU Deng (“Mr. LIU”)**

Mr. LIU, aged 41, graduated from The Institute of Qing History with a master of special history degree. In 2013, Mr. LIU joined CITIC Guoan Group\* and became the Chief Administrative Officer of Administrative Information Department of CITIC Guoan Investment Co., Ltd. From 2014 to 2018, he

became the Deputy Manager of General Management Department and Administrative General Department of CITIC Guoan Group\*. Mr. LIU is currently an Associate General Manager of CITIC Guoan Development Holdings Co., Ltd.

**Mr. ZHOU Deng Yue (“Mr. ZHOU”)**

Mr. ZHOU, aged 47, graduated from Capital University of Economics and Business with a bachelor of financial degree. In 2008, Mr. ZHOU joined CITIC Guoan Group\* and became the principal staff member of financial department. From 2013 to 2016, he became the Financial Manager of various companies within CITIC Guoan Group\* and he is currently the Financial Manager of CITIC Guoan Limited.

As at the date of this announcement, save as disclosed above, each of the new directors (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”); and (iii) does not hold any position in the Company or any of its subsidiaries, nor any other directorship in listed public companies whether in Hong Kong or overseas in the last three years preceding the date of this announcement.

There is a 2-year service contract entered into between the Company and each of the new directors who are subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company.

Mr. LIU and Mr. ZHOU will not receive any salary for their directorship in the Company. Both of them may be granted discretionary bonus, share options under the share option scheme adopted by the Company and/or shares under any share award scheme to be adopted by the Company from time to time.

Save as disclosed above, there is no information in relation to the appointment of the new directors that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to the new directors to the Board.

**RESIGNATION OF DIRECTOR**

The Board announces that Mr. CUI Ming Hong (“Mr. CUI”) has resigned as non-executive director of the Company with effect from 16 November 2020, as he would like to devote more time for his other work commitments.

Mr. CUI has confirmed to the Board that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its sincere gratitude to Mr. CUI for his valuable contributions towards the Company during his tenure of office.

**CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE**

With effect from 16 November 2020, Mr. ZHOU Deng Yue has been appointed as member of the Remuneration Committee, and Mr. CUI Ming Hong has resigned as member of the Remuneration Committee.

By Order of the Board  
**Guoan International Limited**  
**DU Jun**  
*Chairman*

Hong Kong, 16 November 2020

*As at the date of this announcement, the Board comprises 8 directors, of which 2 are executive directors, namely and Mr. DU Jun and Mr. LIU Deng, 3 are non-executive directors, namely Ms. BAI Wei, Mr. WEI Wen Jun and Mr. ZHOU Deng Yue, and 3 are independent non-executive directors, namely Mr. NG Man Kung, Mr. LEE Kwok Leung and Mr. CHEUNG Ngai Lam.*

*\* For identification purpose only*