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## **Guoan International Limited**

**國安國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 143)

### **APPOINTMENT AND RESIGNATION OF DIRECTORS AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

#### **APPOINTMENT OF DIRECTOR**

The Board announces that Ms. BAI Wei has been appointed as non-executive director of the Company with effect from 23 August 2018.

#### **RESIGNATION OF DIRECTOR**

The Board announces that Mr. YANG Li Ming has resigned as non-executive director of the Company with effect from 23 August 2018.

#### **CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

With effect from 23 August 2018, Ms. BAI Wei has been appointed as a member of the Audit Committee and Mr. YANG Li Ming has resigned as a member of the Audit Committee.

#### **APPOINTMENT OF DIRECTOR**

The board of directors (the “**Board**”) of Guoan International Limited (the “**Company**”) hereby announces that Ms. BAI Wei has been appointed as non-executive director of the Company with effect from 23 August 2018.

#### **Ms. BAI Wei (“Ms. BAI”)**

Ms. BAI, aged 35, graduated from the University of Leicester of the United Kingdom with a Bachelor Degree of Marketing and is also a holder of a Master Degree of Science. She was an executive manager of an advertisement company in the early years.

In 2009, Ms. BAI joined the capital operation department of CITIC Guoan Group. In 2016, she was promoted as deputy manager of capital operation department, mainly responsible for capital operation, fund management and overseas investment management. At the same time, she is also a director or a supervisor of the senior management of a number of the subsidiary companies of CITIC Guoan Group.

As at the date of this announcement, save as disclosed above, Ms. BAI (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any other positions in the Company or any of its subsidiaries, nor any other directorships in listed public companies whether in Hong Kong or overseas in the last three years preceding the date of this announcement.

There is no service contract entered into between the Company and Ms. BAI. Her remuneration will be determined by the Board with reference to her roles and responsibilities with the Company and prevailing market conditions. She does not have any fixed term of service with the Company but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Ms. BAI as non-executive director of the Company that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock of Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Ms. BAI to the Board.

## **RESIGNATION OF DIRECTOR**

The Board announces that Mr. YANG Li Ming (“**Mr. YANG**”) has resigned as non-executive director of the Company with effect from 23 August 2018 with a desire for further development of his own career in the future. Mr. YANG has confirmed to the Board that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its sincere gratitude to Mr. YANG for his valuable contributions towards the Company during his tenure of office.

## **CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

With effect from 23 August 2018, Ms. BAI has been appointed as a member of the Audit Committee and Mr. YANG has resigned as a member of the Audit Committee.

By order of the Board  
**Guoan International Limited**  
**DU Jun**  
*Chairman*

Hong Kong, 23 August 2018

*As at the date of this announcement, the Board comprises 9 directors, of which 2 are executive directors, namely Mr. HUANG Zhen Qian and Mr. SO Haw Herman, 4 are non-executive directors, namely Mr. DU Jun, Mr. LI Xiang Yu, Mr. CUI Ming Hong and Ms. BAI Wei, and 3 are independent non-executive directors, namely Mr. WONG Chun Man, Mr. TSE Yung Hoi and Mr. NG Man Kung.*