GLOBAL TECH (HOLDINGS) LIMITED
耀科國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 143)

INTERIM RESULTS
FOR THE SIX MONTHS ENDED 31 MARCH 2017

The board of directors (the "Board") of Global Tech (Holdings) Limited (the "Company") announces the unaudited condensed consolidated results of the Company together with its subsidiaries (the "Group") for the six months ended 31 March 2017, together with the comparative figures, as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 31 March 2017

		For the six months ended 31 March	
		2017	2016
		(Unaudited)	(Unaudited)
	Notes	***HK$'000***	*HK$'000*
Revenue	*4*	**41,320**	47,472
Cost of sales		**(29,130)**	(34,536)
Gross profit		**12,190**	12,936
Other revenue	*5*	**86**	375
Selling and distribution expenses		**(2)**	(16)
Administrative expenses		**(27,472)**	(23,911)
Other operating expenses		**(662)**	(45)
Finance costs		**(70)**	(238)
Loss before taxation	*6*	**(15,930)**	(10,899)
Taxation	*7*	**–**	(149)
Loss for the period		**(15,930)**	(11,048)

* *For identification purpose only*

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the six months ended 31 March 2017

		For the six months ended 31 March	
		2017	2016
		(Unaudited)	(Unaudited)
	Notes	***HK$'000***	*HK$'000*
Other comprehensive income			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences on translating foreign operations		**142**	70
Other comprehensive income for the period, net of tax		**142**	70
Total comprehensive loss for the period		**(15,788)**	(10,978)
Loss for the period attributable to owners of the Company		**(15,930)**	(11,048)
Total comprehensive loss for the period attributable to owners of the Company		**(15,788)**	(10,978)
			(Restated)
Loss per share attributable to owners of the Company			
Basic and diluted (HK cents)	*8*	**(0.284)**	(0.197)

The accompanying notes form an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2017

	Notes	At 31 March 2017 (Unaudited) HK$'000	At 30 September 2016 (Audited) HK$'000
Non-current assets			
Property, plant and equipment	*10*	**326,825**	3,343
Available-for-sale financial assets		**5,950**	5,950
		332,775	9,293
Current assets			
Inventories		**1,164**	1,432
Trade receivables	*11*	**1,237**	1,137
Prepayments, deposits and other receivables		**9,563**	8,415
Financial assets at fair value through profit or loss		**196**	204
Tax recoverable		**80**	–
Pledged time deposits		**5,059**	5,044
Cash and bank balances		**14,137**	52,923
		31,436	69,155
Current liabilities			
Trade payables	*12*	**402**	2,622
Accrued charges and other payables		**40,455**	23,397
Bank borrowings		**4,500**	4,500
Loan from the immediate holding company		**336,200**	50,000
		381,557	80,519
Net current liabilities		**(350,121)**	(11,364)
Total assets less current liabilities		**(17,346)**	(2,071)
Non-current liability			
Deferred tax liabilities		**513**	–
Net liabilities		**(17,859)**	(2,071)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
At 31 March 2017

	At 31 March 2017 (Unaudited) *HK$'000*	At 30 September 2016 (Audited) *HK$'000*
Equity		
Capital and reserves attributable to owners of the Company		
Share capital	**51,659**	51,659
Reserves	**(69,518)**	(53,730)
Total equity	**(17,859)**	(2,071)

The accompanying notes form an integral part of these condensed consolidated financial statements.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 31 March 2017

1. CORPORATE INFORMATION

The Company was incorporated in the Cayman Islands on 9 December 1998 as an exempted company with limited liability and its shares have a primary listing on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and a secondary listing on Singapore Exchange Securities Trading Limited (the ''Singapore Exchange'').

The registered office of the Company is P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands and the principal place of business of the Company is located at 15th Floor of Tower II, Admiralty Centre, 18 Harcourt Road, Hong Kong.

The principal activity of the Company is investment holding. Its subsidiaries are principally engaged in trading of telecommunications products, provision of repair services for telecommunications products and investments in financial assets.

The directors of the Company (the "Directors") regard Road Shine Developments Limited, a company incorporated in the British Virgin Islands as the immediate holding company, and 中信國安集團有限公司 (CITIC Guoan Group*), a company incorporated in the People's Republic of China (the "PRC") as the ultimate holding company.

2. BASIS OF PREPARATION

The interim results announcement contains unaudited condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 2016 annual financial statements. The unaudited condensed consolidated financial statements and notes thereon do not include all of the information required for full set of financial statements prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which is a collective term that includes all applicable individual HKFRSs, Hong Kong Accounting Standards ("HKASs") and Interpretations ("Ints") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and accounting principles generally accepted in Hong Kong.

The unaudited condensed consolidated financial statements have been prepared in accordance with HKAS 34 "Interim Financial Reporting" issued by the HKICPA and the applicable disclosure requirements set out in Appendix 16 of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange and the Hong Kong Companies Ordinance.

* *For identification purpose only*

The Group incurred a net loss of approximately HK$15,930,000 (31 March 2016: HK$11,048,000) during the six months ended 31 March 2017 and, as of that date, the Group's total liabilities exceeded its total assets by approximately HK$17,859,000 (30 September 2016: HK$2,071,000) and the Group's current liabilities exceeded its current assets by approximately HK$350,121,000 (30 September 2016: HK$11,364,000). The Group is dependent upon the financial support from Road Shine Developments Limited, the immediate holding company. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern.

The Directors have made an assessment and concluded that the Group is able to continue as a going concern for at least the next twelve months from the end of the reporting period and to meet its obligations, as and when they fall due, having regard to the following:

– the immediate holding company confirms to provide adequate financial support to the Group as is necessary to ensure its continuing operation for a period of at least twelve months from the end of the reporting period; and

– the completion of the rights issue on the basis of one rights share for every two existing shares held on the record date at the subscription price of HK$0.170 per rights share with proceeds of approximately HK$439,108,000 (before deducting professional fees and other relevant expenses) received (the ''Rights Issue'').

Consequently, the unaudited condensed consolidated financial statements have been prepared on a going concern basis. The unaudited condensed consolidated financial statements do not include any adjustments that would result should the Group be unable to operate as a going concern.

3. SIGNIFICANT ACCOUNTING POLICIES

The measurement basis used in the preparation of these unaudited condensed consolidated financial statements is historical cost except for certain financial instruments that are measured at fair value.

These unaudited condensed consolidated financial statements should be read in conjunction with the annual financial statements for the year ended 30 September 2016. The accounting policies and methods of computation used in the preparation of these unaudited condensed consolidated financial statements are consistent with those used in the annual financial statements for the year ended 30 September 2016 with addition for the following new and amended standards (collectively referred to as the "new and amended HKFRSs") issued by the HKICPA, which have become effective.

HKAS 1 (Amendments)	Disclosure Initiative
HKAS 16 and HKAS 38 (Amendments)	Clarification of Acceptable Methods of Depreciation and Amortisation
HKAS 16 and HKAS 41 (Amendments)	Agriculture: Bearer Plants
HKAS 27 (Amendments)	Equity Method in Separate Financial Statements
HKFRSs (Amendments)	Annual Improvements to HKFRSs 2012-2014 Cycle
HKFRS 10, HKFRS 12 and HKAS 28 (Amendments)	Investment Entities: Applying the Consolidation Exception
HKFRS 11 (Amendments)	Accounting for Acquisitions of Interests in Joint Operations
HKFRS 14	Regulatory Deferral Accounts

The adoption of new and amended HKFRSs had no material impact on the unaudited condensed consolidated financial statements of the Group for the current and prior accounting periods.

4. SEGMENT INFORMATION

For management purpose, the Group is principally engaged in (i) trading of telecommunications products; (ii) provision of repair services for telecommunications products; and (iii) investments in financial assets.

The Group's operating businesses are almost exclusively with customers based in Hong Kong. Accordingly, no segment analysis by geographical area of operations is provided.

An analysis of the Group's reportable segments for the six months ended 31 March 2017 and 2016 is as follows:

(a) Segment revenue and results

	For the six months ended 31 March 2017			
	Trading of telecommunications products (Unaudited) *HK$'000*	**Provision of repair services for telecommunications products (Unaudited)** *HK$'000*	**Investments in financial assets (Unaudited)** *HK$'000*	**Consolidated (Unaudited)** *HK$'000*
Revenue	**3,093**	**38,235**	**(8)**	**41,320**
Segment results	**(1,001)**	**(4,331)**	**(8)**	**(5,340)**
Interest income				**25**
Finance costs				**(70)**
Unallocated expenses				**(10,545)**
Loss before taxation				**(15,930)**
Taxation				**–**
Loss for the period				**(15,930)**

	For the six months ended 31 March 2016			
	Trading of telecommunications products (Unaudited) *HK$'000*	Provision of repair services for telecommunications products (Unaudited) *HK$'000*	Investments in financial assets (Unaudited) *HK$'000*	Consolidated (Unaudited) *HK$'000*
Revenue	2,421	45,041	10	47,472
Segment results	731	(2,395)	10	(1,654)
Interest income				7
Finance costs				(238)
Unallocated expenses				(9,014)
Loss before taxation				(10,899)
Taxation				(149)
Loss for the period				(11,048)

Revenue reported above represents revenue generated from external customers. There are no inter-segment sales for the six months ended 31 March 2017 (2016: HK$ Nil).

Segment result represents the result generated from each segment without allocation of central administrative costs including directors' salaries, staff costs, legal and professional fees and taxation. This is the measure reported to the chief operating decision-makers for the purpose of resource allocation and assessment of segment performance.

(b) Segment assets and liabilities

	At 31 March 2017			
	Trading of telecommunications products (Unaudited) *HK$'000*	**Provision of repair services for telecommunications products (Unaudited)** *HK$'000*	**Investments in financial assets (Unaudited)** *HK$'000*	**Consolidated (Unaudited)** *HK$'000*
Segment assets	6,684	12,981	3,329	22,994
Available-for-sale financial assets				5,950
Unallocated corporate assets				335,267
Consolidated total assets				364,211
Segment liabilities	(526)	(7,709)	–	(8,235)
Unallocated corporate liabilities				(373,835)
Consolidated total liabilities				(382,070)

	At 30 September 2016			
	Trading of telecommunications products (Audited) HK$'000	Provision of repair services for telecommunications products (Audited) HK$'000	Investments in financial assets (Audited) HK$'000	Consolidated (Audited) HK$'000
Segment assets	7,128	12,263	3,338	22,729
Available-for-sale financial assets				5,950
Unallocated corporate assets				49,769
Consolidated total assets				78,448
Segment liabilities	(476)	(8,465)	–	(8,941)
Unallocated corporate liabilities				(71,578)
Consolidated total liabilities				(80,519)

For the purpose of monitoring segment performance and allocating resources between segments:

i) All assets are allocated to reportable segments other than available-for-sale financial assets, tax recoverable and unallocated corporate assets; and

ii) All liabilities are allocated to reportable segments other than current tax liabilities, deferred tax liabilities and unallocated corporate liabilities.

5. OTHER REVENUE

	For the six months ended 31 March	
	2017	2016
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Interest income	**25**	7
Sundry income	**61**	368
	86	375

6. LOSS BEFORE TAXATION

Loss before taxation has been arrived at after charging/(crediting):

	For the six months ended 31 March	
	2017	2016
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Cost of trading inventories sold	**1,372**	964
Employee benefit expenses (including directors' emoluments)	**17,065**	14,134
Retirement benefit costs (including directors' benefit costs)	**679**	599
Depreciation	**706**	654
Bad debts written off*	**283**	28
Loss on written off of property, plant and equipment*	**119**	10
Allowance for inventories	**17**	255
Reversal of allowance for inventories	**(8)**	(21)
Written off of inventories	**20**	8
Impairment of trade receivables*	**2**	–
Impairment of other receivables*	**180**	–
Exchange losses, net*	**78**	5

* Items included in other operating expenses.

7. TAXATION

	For the six months ended 31 March	
	2017	2016
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Current tax:		
Hong Kong Profits Tax	**–**	149

Hong Kong Profits Tax is calculated at 16.5% on the estimated assessable profits for both periods. Taxation arising in other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

8. LOSS PER SHARE

The calculation of the basic loss per share is based on the loss attributable to owners of the Company of approximately HK$15,930,000 (2016: HK$11,048,000) and the weighted average number of 5,617,369,713 (2016: 5,617,369,713 (restated)) ordinary shares for the six months ended 31 March 2017 and 2016 for the purposes of calculating basic and diluted loss per share have been adjusted and retrospectively restated with the effect of the Rights Issue completed on 11 May 2017.

The diluted loss per share for the six months ended 31 March 2017 and 2016 was the same as basic loss per share as there were no potential outstanding shares for the periods.

9. DIVIDENDS

The Board does not recommend the payment of interim dividend for the six months ended 31 March 2017 (2016: HK$ Nil).

10. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 31 March 2017, the Group acquired property, plant and equipment at a cost of approximately HK$58,000 (2016: HK$143,000), and also acquired a property arising from acquisition of a subsidiary at consideration of approximately HK$324,249,000 (2016: HK$ Nil).

During the six months ended 31 March 2017, the Group had written off of property, plant and equipment with a carrying amount of approximately HK$119,000 (2016: HK$10,000).

11. TRADE RECEIVABLES

At the end of the reporting periods, the aging analysis of the trade receivables is as follows:

	At 31 March 2017 (Unaudited) *HK$'000*	At 30 September 2016 (Audited) *HK$'000*
Current	**718**	460
One to three months overdue	**339**	325
More than three months, but less than twelve months overdue	**180**	59
Over twelve months overdue	**139,302**	139,563
	140,539	140,407
Less: Impairment loss recognised	**(139,302)**	(139,270)
	1,237	1,137

Note:

The credit terms granted to the Group's customers vary and are generally the results of negotiations between the Group and individual customers.

12. TRADE PAYABLES

At the end of the reporting periods, the aging analysis of the trade payables is as follows:

	At 31 March 2017 (Unaudited) *HK$'000*	At 30 September 2016 (Audited) *HK$'000*
Current and within one month	**391**	2,611
One to three months overdue	**–**	–
Over three months overdue	**11**	11
	402	2,622

13. OPERATING LEASE COMMITMENTS

The Group leases certain of its properties under operating lease arrangements. Leases for properties are negotiated for terms ranging from one to five years.

At the end of reporting periods, the Group had total future minimum lease payments under non-cancellable operating leases falling due as follows:

	At 31 March 2017 (Unaudited)	At 30 September 2016 (Audited)
	HK$'000	*HK$'000*
Within one year	**3,442**	3,429
In the second to fifth years, inclusive	**2,174**	1,610
	5,616	5,039

MANAGEMENT DISCUSSION AND ANALYSIS

During the six months ended 31 March 2017 (the "Period"), the Group was principally engaged in the trading of telecommunications products, provision of repair services for telecommunications products, and investments in financial assets. As the Group moved into a new phase of development and management in 2016, the Board is charged with driving new strategic initiatives to enhance its long-term growth prospects.

CITIC Guoan Group*, a conglomerate based in the PRC, is currently one of the substantial shareholders of the Company. Headquartered in Beijing, CITIC Guoan Group*'s scope of business comprises, inter alia, finance, telecommunications, tourism, resources development, wine, real estate, culture and healthcare.

The Group intends to continue its existing principal businesses, while striving to identify and exploit opportunities that match its skill sets and the strengths of CITIC Guoan Group* across a spectrum of business scope.

New Developments

Following the acquisition of the Company's majority stake by CITIC Guoan Group*, the Group moved forward to acquire office premises to serve as a permanent consolidated establishment in Hong Kong. Upon completion of the sale and purchase agreement in respect of the acquisition in March 2017, the Group has relocated its head office and principal place of business in Hong Kong to the acquired premises. The new head office will provide a centralised operating base for continuous business development.

In a bid to strengthen its financial position, the Group announced on 26 January 2017 to raise funds by way of the Rights Issue on the basis of one rights share for every two existing shares. The Rights Issue was subsequently completed on 11 May 2017, raising proceeds of approximately HK$439,108,000 (before deducting professional fees and other relevant expenses) for the Group. With an enhanced financial position, as well as the continued support from CITIC Guoan Group*, the Group is now placed on a much stronger footing for future development.

Performance

For 2016 as a whole, the Hong Kong economy expanded at a slower pace as the momentum of global economic growth weakened to its lowest level since 2009. Domestic demand remained resilient while the external trading environment staged some improvement during the course of the year after a difficult start. Overall, the local economy achieved only moderate growth in the year.

Continued global economic turbulence was witnessed during the Period as 2016 was termed as "a year of political earthquakes" with many world-changing and unexpected events unveiling around the world.

* *For identification purpose only*

Against this backdrop, the Group recorded a gross profit of approximately HK$12.2 million during the Period (31 March 2016: HK$12.9 million), a decrease of 5.4% year on year. Revenue for the Period declined 13.0% to approximately HK$41.3 million (31 March 2016: HK$47.5 million), incurring a net loss of approximately HK$15.9 million (31 March 2016: HK$11.0 million).

Revenue generated from the provision of repair services during the Period dropped 15.1% year on year to approximately HK$38.2 million (31 March 2016: HK$45.0 million) reflecting lower demand for smartphone upgrading and maintenance services. This services provision segment continued to provide a steady stream of recurrent income for the Group, while complementing the trading business. Trading of telecommunications products generated revenue of approximately HK$3.1 million (31 March 2016: HK$2.4 million).

Financial Review

As at 31 March 2017, overall inventory remained at a relatively low level of approximately HK$1.2 million (30 September 2016: HK$1.4 million).

As at 31 March 2017, a fixed deposit of approximately HK$5.1 million (30 September 2016: HK$5.0 million) was pledged to secure banking facilities during the Period. The current ratio was approximately 0.08 (30 September 2016: 0.86) while the liquid ratio was approximately 0.08 (30 September 2016: 0.84).

The Group's bank borrowings amounted to HK$4.5 million (30 September 2016: HK$4.5 million) as at 31 March 2017. Its gearing ratio, expressed as a percentage of total borrowings over total assets, was 93.5% (30 September 2016: 69.5%). The gearing ratio was mainly accounted for by the drawdown of an interest-free and unsecured loan of HK$336.2 million from Road Shine Developments Limited, the major shareholder of the Company. Subsequently after the Period end date, HK$336.2 million out of the net proceeds of the Rights Issue is utilised to repay the major shareholder's loan, enabling the Group to significantly improve its financial position.

Outlook

The Group has covered a great deal of positive ground during the first half of 2017. With a strengthened balance sheet and being more adequately resourced, the Group will now take steps to drive its growth momentum.

To improve its long-term prospects and to broaden its revenue stream, the Group will explore new business opportunities in a variety of sectors or markets that offer solid and viable growth potential. The management will pay attention to the opportunities presented by a number of growing or reviving economies. Of these, Southeast Asia is a rising market that is well placed to grow further on its economic integration and China's Belt and Road initiative. Mindful of the political uncertainty in the United States and Europe, the management also notes emerging investment opportunities as recovery in these two major markets is taking hold.

The Belt and Road initiative, designed to drive the flow of capital, goods and services between Asia and the rest of the world, provides a bridge to new opportunities for different enterprises. The management believes that businesses can benefit from greater regional economic cooperation and easier access to markets along the proposed Belt and Road routes.

In another development, the proposed Guangdong-Hong Kong-Macau Big Bay Area is set to take Hong Kong, along with the cluster of Guangdong provincial cities, to a mutually beneficial collaborative platform. Through greater integration, the local business sectors are better positioned to extend their reach beyond the Pearl River Delta. A spectrum of opportunities will be presented with the rollout of this plan.

With the support of the parent company, the Group will look out for business opportunities in different sectors including technology, trading and finance. New business developments will be evaluated and pursued on the basis of potential return and synergies creation within the Group as well as with the CITIC Guoan Group*'s business scope and strengths.

Tough conditions are expected to persist in the local telecommunications market, but the management will remain committed to improving the operation of its core business activities and to guard the Group against macroeconomic headwinds. A prudent strategy highlighting low inventory levels and stringent cost control will remain in place.

While hard work remains to achieve a major performance enhancement, the Board will work relentlessly to secure the long-term prospects of the Group, with shareholder interests remaining a priority for management efforts.

Currencies

The Group conducts its core business transactions mainly in Hong Kong dollars, New Taiwan dollars and United States dollars. The majority of the Group's cash and bank balances are also denominated in these three currencies. During the six months ended 31 March 2017, the Group did not experience significant exposure to exchange rate and interest rate fluctuations. As a result, the Group did not enter into any material foreign exchange contracts, currency swaps or other financial derivatives.

Contingent Liability

The Group did not have any significant contingent liability at 31 March 2017.

* *For identification purpose only*

Material Acquisition or Disposal of Subsidiaries

On 24 March 2017, the Group acquired a property located in Hong Kong and its related assets and liabilities for a total cash consideration of approximately HK$323,898,000 (the "Acquisition"). The Acquisition was by way of acquisition of the entire equity interest in Eagle Faith Investments Limited ("Eagle Faith"). Details of the Acquisition were disclosed in the Company's announcements dated 26 January 2017 and 17 February 2017, and circular dated 3 March 2017.

Post Period End Events

On 11 May 2017, the Company completed the Rights Issue on the basis of one rights share for every two existing shares held on the record date at the subscription price of HK$0.170 per rights share. 2,582,986,966 rights shares were issued and the proceeds of approximately HK$439,108,000 (before deducting professional fees and other relevant expenses) was raised. Details of the Rights Issue were disclosed in the Company's announcements dated 26 January 2017, 8 March 2017, 28 March 2017 and 10 May 2017 and circular dated 12 April 2017.

Employee Information

At 31 March 2017, the Group employed a workforce of 114 (31 March 2016: 110). Staff costs for the Period, including salaries, bonuses and allowances, were approximately HK$17.7 million (31 March 2016: HK$14.7 million).

The Group will review and maintain a competitive remuneration policy to attract, motivate and retain talents. The remuneration packages mainly comprise salary payments, group medical insurance plans and discretionary bonuses awarded on a performance basis. The Group provides pension schemes for employees as part of their staff benefits.

INTERIM DIVIDEND

The Directors do not recommend the payment of interim dividend for the six months ended 31 March 2017 (2016: HK$ Nil).

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the six months ended 31 March 2017.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company has complied with the code provisions set out in the Corporate Governance Code, contained in Appendix 14 to the Listing Rules during the six months ended 31 March 2017.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers ("Model Code") set out in Appendix 10 to the Listing Rules as its own code of conduct regarding Directors' securities transactions. Having made specific enquires, the Company has obtained confirmation from all Directors that they have complied with the required standards set out in the Model Code during the six months ended 31 March 2017.

REVIEW OF INTERIM RESULTS BY AUDIT COMMITTEE

The unaudited interim results of the Group for the six months ended 31 March 2017 have been reviewed by the Audit Committee of the Company.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This announcement is published on the websites of the Company (www.iglobaltech.com), the Stock Exchange (www.hkexnews.hk) and the Singapore Exchange (www.sgx.com). The 2017 interim report containing all the information required by the Listing Rules will be published on the above websites and dispatched to the shareholders of the Company in due course.

On behalf of the Board
Global Tech (Holdings) Limited
DU Jun
Chairman

Hong Kong, 18 May 2017

As at the date of this announcement, the Board comprises 9 directors, of which 2 are executive directors, namely Mr. HUANG Zhen Qian and Mr. SO Haw Herman, 4 are non-executive directors, namely Mr. DU Jun, Mr. LI Xiang Yu, Mr. CUI Ming Hong and Mr. YANG Li Ming and 3 are independent non-executive directors, namely Mr. WONG Chun Man, Mr. TSE Yung Hoi and Mr. NG Man Kung.